

**Northern States Power Companies
Attachment O
Actual Reported Costs for Fiscal Year Ended 2009
Revision 3 - September 30, 2010**

Formula Rate - Non-Levelized

Rate Formula Template
 Utilizing FERC Form 1 Data

For the 12 months ended 12/31/09

Northern States Power Companies

Line No.			Total	Allocator	Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 31)				<u>\$ 270,600,453</u>
	REVENUE CREDITS	(Note T)			
2	Account No. 454	(page 4, line 34)	20,861	TP 0.96873	20,209
3	Account No. 456.1	(page 4, line 37)	21,144,825	TP 0.96873	20,483,523
4	Revenues from Grandfathered Interzonal Transactions		0	TP 0.96873	0
5	Revenues from service provided by the ISO at a discount		0	TP 0.96873	0
6	TOTAL REVENUE CREDITS (sum lines 2-5)				<u>20,503,732</u>
6a	Historic Year Actual ATRR				
6b	Projected ATRR from Prior Year	Input from Prior Year			<u> </u>
6c	Prior Year ATRR True-Up	(line 6a - line 6b)			0
6d	Prior Year Divisor True-Up	(Note Z)			
6e	Interest on Prior Year True-Up				<u> </u>
7	NET REVENUE REQUIREMENT	(line 1 - line 6 + line 6c through 6e)			<u>\$ 250,096,721</u>
	DIVISOR				
8	Average of 12 coincident system peaks for requirements (RQ) service			(Note A)	6,620,500
9	Plus 12 CP of firm bundled sales over one year not in line 8			(Note B)	0
10	Plus 12 CP of Network Load not in line 8			(Note C)	621,500
11	Less 12 CP of firm P-T-P over one year (enter negative)			(Note D)	0
12	Plus Contract Demand of firm P-T-P over one year				0
13	Less Contract Demand from Grandfathered Interzonal Transactions over one year (enter negative) (Note S)				0
14	Less Contract Demands from service over one year provided by ISO at a discount (enter negative)				<u>0</u>
15	Divisor (sum lines 8-14)				7,242,000
16	Annual Cost (\$/kW/Yr)	(line 7 / line 15)	34.534		
17	Network & P-to-P Rate (\$/kW/Mo)	(line 16 / 12)	2.878		
			Peak Rate		Off-Peak Rate
18	Point-To-Point Rate (\$/kW/Wk)	(line 16 / 52; line 16 / 52)	0.664		\$0.664
19	Point-To-Point Rate (\$/kW/Day)	(line 16 / 260; line 16 / 365)	0.133	Capped at weekly rate	\$0.095
20	Point-To-Point Rate (\$/MWh)	(line 16 / 4,160; line 16 / 8,760 times 1,000)	8.301	Capped at weekly and daily rates	\$3.942
21	FERC Annual Charge (\$/MWh)	(Note E)	\$0.000	Short Term	\$0.000 Short Term
22			\$0.000	Long Term	\$0.000 Long Term

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data			For the 12 months ended 12/31/09
Northern States Power Companies					
Line No.	(1) RATE BASE:	(2) Form No. 1 Page, Line, Col.	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
GROSS PLANT IN SERVICE (Note X)					
1	Production	205.46.g	5,417,141,491	NA	
2	Transmission	207.58.g	2,037,582,724	TP 0.96873	1,973,857,592
3	Distribution	207.75.g	3,464,229,226	NA	
4	General & Intangible	205.5.g & 207.99.g	326,618,584	W/S 0.04974	16,244,421
5	Common	356.1	553,089,032	CE 0.04500	24,888,756
6	TOTAL GROSS PLANT (sum lines 1-5)		11,798,661,057	GP= 17.078%	2,014,990,769
ACCUMULATED DEPRECIATION (Note X)					
7	Production	219.20-24.c	3,070,112,779	NA	
8	Transmission	219.25.c	709,335,298	TP 0.96873	687,150,929
9	Distribution	219.26.c	1,427,589,230	NA	
10	General & Intangible	219.28.c	104,870,371	W/S 0.04974	5,215,743
11	Common	356.1	331,146,889	CE 0.04500	14,901,460
12	TOTAL ACCUM. DEPRECIATION (sum lines 7-11)		5,643,054,566		707,268,132
NET PLANT IN SERVICE (Note X)					
13	Production	(line 1 - line 7)	2,347,028,712		
14	Transmission	(line 2 - line 8)	1,328,247,427		1,286,706,663
15	Distribution	(line 3 - line 9)	2,036,639,996		
16	General & Intangible	(line 4 - line 10)	221,748,213		11,028,678
17	Common	(line 5 - line 11)	221,942,143		9,987,296
18	TOTAL NET PLANT (sum lines 13-17)		6,155,606,491	NP= 21.244%	1,307,722,637
18a	CWIP for Certificate of Need Projects (Note X)	216.b	62,907,460	TP 0.96873	60,940,038
ADJUSTMENTS TO RATE BASE					
19	Account No. 281 (enter negative) (Note F, Note Y)	273.8.k	-12,495,494	NA zero	0
20	Account No. 282 (enter negative) (Note F, Note Y)	275.2.k	-1,302,047,834	NP 0.21244	-276,612,456
21	Account No. 283 (enter negative) (Note F, Note Y)	277.9.k	-121,196,738	NP 0.21244	-25,747,539
22	Account No. 190 (Note F, Note Y)	234.8.c	320,111,956	NP 0.21244	68,005,915
23	Account No. 255 (enter negative) (Note F, Note Y)	267.8.h	0	NP 0.21244	0
23a	Net Prefunded AFUDC on CWIP Included in Rate Base (Note W, Note X)		-1,834,274	TP 0.96873	-1,776,907
23b	Unamortized Balance of Abandoned Plant (Note W, Note X)		0	TP 0.96873	0
24	TOTAL ADJUSTMENTS (sum lines 19-23b)		-1,117,462,383		-236,130,987
25	LAND HELD FOR FUTURE USE (Note Y)	214.x.d (Note G)	8,103	TP 0.96873	7,850
WORKING CAPITAL (Note H)					
26	CWC	calculated	32,352,833		5,028,261
27	Materials & Supplies (Note G, Note Y)	227.8.c & .16.c	4,313,203	TE 0.91492	3,946,214
28	Prepayments (Account 165, Note Y)	111.57.c	67,062,271	GP 0.17078	11,452,982
29	TOTAL WORKING CAPITAL (sum lines 26 - 28)		103,728,306		20,427,457
30	RATE BASE (sum lines 18, 18a, 24, 25, & 29)		5,204,787,976		1,152,966,995

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data		For the 12 months ended 12/31/09	
Northern States Power Companies					
Line No.	(1)	(2) Form No. 1 Page, Line, Col.	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
O&M					
1	Transmission	321.112.b	125,689,884	TE 0.91492	114,995,562
1a	Less LSE Expenses included in Transmission O&M Accounts (Note V)		7,152,647	1.00000	7,152,647
2	Less Account 565	321.96.b	78,771,852	TE 1.00000	78,771,852
3	A&G	323.197.b	228,867,451	W/S 0.04974	11,382,755
4	Less FERC Annual Fees		23,208	W/S 0.04974	1,154
5	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note I)		10,087,689	W/S 0.04974	501,713
5a	Plus Transmission Related Reg. Comm. Exp. (Note I)		300,723	TE 0.91492	275,136
6	Common	356.1	0	CE 0.04500	0
7	Transmission Lease Payments		0	1.00000	0
8	TOTAL O&M (sum lines 1, 3, 5a, 6, 7 less lines 1a, 2, 4, 5)		<u>258,822,662</u>		<u>40,226,087</u>
DEPRECIATION EXPENSE					
9	Transmission	336.7.b	53,408,877	TP 0.96873	51,738,521
9a	Prefunded AFUDC Amortization	(Note W)	-9,974	TP 0.96873	-9,662
9b	Abandoned Plant Amortization	(Note W)	0	TP 0.96873	0
10	General	336.10.b	10,931,423	W/S 0.04974	543,676
11	Common	336.11.b	13,779,120	CE 0.04500	620,054
12	TOTAL DEPRECIATION (sum lines 9 - 11)		<u>78,109,446</u>		<u>52,892,589</u>
TAXES OTHER THAN INCOME TAXES (Note J)					
LABOR RELATED					
13	Payroll	263.i	32,225,614	W/S 0.04974	1,602,745
14	Highway and vehicle	263.i	48,884	W/S 0.04974	2,431
PLANT RELATED					
16	Property	263.i	102,605,321	GP 0.17078	17,523,071
17	Gross Receipts	263.i	16,769,414	NA zero	0
18	Other	263.i	796,584	GP 0.17078	136,042
19	Payments in lieu of taxes		0	GP 0.17078	0
20	TOTAL OTHER TAXES (sum lines 13 - 19)		<u>152,445,817</u>		<u>19,264,289</u>
INCOME TAXES (Note K)					
21	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		40.86%		
22	$CIT=(T/1-T) * (1-(WCLTD/R)) =$ where WCLTD=(page 4, line 27) and R=(page 4, line30) and FIT, SIT & p are as given in footnote K.		47.08%		
23	$1 / (1 - T) =$ (from line 21)		1.6910		
24	Amortized Investment Tax Credit (266.8f) (enter negative)		-3,381,317		
25	Income Tax Calculation = line 22 * line 28		233,331,440	NA	51,687,687
26	ITC adjustment (line 23 * line 24)		-5,717,769	NP 0.21244	-1,214,707
27	Total Income Taxes (line 25 plus line 26)		<u>227,613,671</u>		<u>50,472,980</u>
28	RETURN [Rate Base (page 2, line 30) * Rate of Return (page 4, line 30)]		495,620,680	NA	109,790,118
29	REV. REQUIREMENT (sum lines 8, 12, 20, 27, 28)		<u>1,212,612,277</u>		<u>272,646,064</u>
30	LESS ATTACHMENT GG ADJUSTMENT [Attachment GG, page 1, line 26, column 5] (Note AA) [revenue requirement for facilities included on page 2, line 2, and also included in Attachment GG]		2,045,611		2,045,611
31	REV. REQUIREMENT TO BE COLLECTED UNDER ATTACHMENT O (line 29 - line 30)		<u>1,210,566,666</u>		<u>270,600,453</u>

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Rate Formula Template
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Northern States Power Companies

SUPPORTING CALCULATIONS AND NOTES					
Line No.					
TRANSMISSION PLANT INCLUDED IN ISO RATES					
1	Total transmission plant (page 2, line 2 - line 2a, column 3)				2,037,582,724
2	Less transmission plant excluded from ISO rates (Note M)				0
3	Less transmission plant included in OATT Ancillary Services (Note N)				63,725,132
4	Transmission plant included in ISO rates (line 1 less lines 2 & 3)				1,973,857,592
5	Percentage of transmission plant included in ISO Rates (line 4 divided by line 1)			TP=	0.96873
TRANSMISSION EXPENSES					
6	Total transmission expenses (page 3, line 1, column 3)				125,689,884
7	Less transmission expenses included in OATT Ancillary Services (Note L)				6,981,740
8	Included transmission expenses (line 6 less line 7)				118,708,144
9	Percentage of transmission expenses after adjustment (line 8 divided by line 6)				0.94445
10	Percentage of transmission plant included in ISO Rates (line 5)			TP	0.96873
11	Percentage of transmission expenses included in ISO Rates (line 9 times line 10)			TE=	0.91492
WAGES & SALARY ALLOCATOR (W&S)					
		Form 1 Reference	\$	TP	Allocation
12	Production	354.20.b	254,316,739	0.00	0
13	Transmission	354.21.b	18,149,794	0.97	17,582,162
14	Distribution	354.23.b	57,899,730	0.00	0
15	Other	354.24, 25, 26.b	23,149,617	0.00	0
16	Total (sum lines 12-15)		353,515,880		17,582,162 = 0.04974 =WS
COMMON PLANT ALLOCATOR (CE) (Note O)					
			\$	% Electric (line 17 / line 20)	W&S Allocator (line 16) CE
17	Electric	200.3.c	9,764,785,753		
18	Gas	201.3.d	1,027,611,383	0.90478 *	0.04974 = 0.04500
19	Water	201.3.e	0		
20	Total (sum lines 17 - 19)		10,792,397,136		
RETURN (R)					
21	Long Term Interest (117, sum of 62.c through 67.c)				\$ 216,223,842
22	Preferred Dividends (118.29c) (positive number)				\$ -
Development of Common Stock:					
23	Proprietary Capital (112.16.c)				3,734,282,391
24	Less Preferred Stock (line 28)				0
25	Less Account 216.1 (112.12.c) (enter negative)				-192,721
26	Common Stock		(sum lines 23-25)	Cost (Note P)	3,734,089,670
			\$	%	Weighted
27	Long Term Debt (112, sum of 18.c through 21.c)		3,391,259,101	48%	0.0303 =WCLTD
28	Preferred Stock (112.3.c)		0	0%	0.0000
29	Common Stock (line 26)		3,734,089,670	52%	0.0649
30	Total (sum lines 27-29)		7,125,348,771		0.0952 =R
REVENUE CREDITS					
ACCOUNT 447 (SALES FOR RESALE)					
31	a. Bundled Non-RQ Sales for Resale (311.x.h)	(310-311)	(Note Q)		3,919,400
32	b. Bundled Sales for Resale included in Divisor on page J				3,919,400
33	Total of (a)-(b)				0
ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)					
34					20,861
ACCOUNT 456.1 (OTHER ELECTRIC REVENUES) (Note U)					
35	a. Transmission charges for all transmission transactions	(330.x.n)			79,945,669
36	b. Transmission charges for all transmission transactions included in Divisor on Page I				56,883,558
36a	c. Transmission charges associated with Schedule 26 (Note BB)				1,917,286
37	Total of (a)-(b)-(c)				21,144,825

Formula Rate - Non-Levelized

Rate Formula Template
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Northern States Power Companies

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note
Letter

- A As reported on page 400, column e of Form 1.
- B Labeled LF, LU, IF, IU on pages 310-311 of Form 1.
- C As reported on page 400, column f of Form 1.
- D Labeled LF on page 328 of Form 1.
- E The FERC's annual charges for the year assessed the Transmission Owner for service under this tariff.
- F The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated.
- G Identified in Form 1 as being only transmission related.
- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 8, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on Page 111, line 57 in the Form 1.
- I Line 5 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1. Line 5a - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the bleaded or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/(1-T)) (page 3, line 26).
Inputs Required:

FIT =	35.00%
SIT =	9.02% (State Income Tax Rate or Composite SIT)
p =	0.00% (percent of federal income tax deductible for state purposes)
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1, 561.2, 561.3, and 561.BA.
- M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O Enter dollar amounts
- P Debt cost rate = long-term interest (line 21) / long term debt (line 27). Preferred cost rate = preferred dividends (line 22) / preferred outstanding (line 28). ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
- Q Line 33 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.
- R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- S Grandfathered agreements whose rates have been changed to eliminate or mitigate pancaking - the revenues are included in line 4, page 1 and the loads are included in line 13, page 1. Grandfathered agreements whose rates have not been changed to eliminate or mitigate pancaking - the revenues are not included in line 4, page 1 nor are the loads included in line 13, page 1.
- T The revenues credited on page 1, lines 2-5 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. They do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template.
- U Account 456.1 entry shall be the annual total of the quarterly values reported at Form 1, 330.x.n.
- V Account Nos. 561.4, 561.8, and 575.7 consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements.
- W Page 2, Line 23a includes the net pre-funded AFUDC amount associated with the CWIP projects included in rate base. The net pre-funded AFUDC amount is a total NSP System number (not jurisdictionalized), and is a reduction to rate base. Page 3, line 9a includes that annual amortization of the pre-funded AFUDC amounts for the total NSP System (also not jurisdictionalized) and is a reduction to standard depreciation.
Page 2, line 23b includes any unamortized balances related to the recovery of abandoned plant costs approved by FERC under a separate docket.
Page 3, line 9b includes the amortization expense of abandonment costs included in transmission depreciation expense.
These amounts are shown in the workpapers required pursuant to the Annual Rate Calculation and True-Up Procedures.
- X Calculate using 13 month average balance, reconciling to FERC Form No. 1 by page, line and column as shown in Column 2.
- Y Calculate using 13 month average balances for plant related and average of beginning of year and end of year for non-plant related adjustments to rate base, reconciling to FERC Form No. 1 by page, line and column as shown in Column 2.
- Z Calculation of Prior Year Divisor True-Up:

Historic Year Actual Divisor	Pg 1, Line 15
Projected Year Divisor	Pg 1, Line 15
Difference between Historic & Projected Year Divisor	
Prior Year Projected Annual Cost (\$ per kw per yr.)	Pg 1, Line 16
Projected Year Divisor True-up (Difference * Prior Year Projected Annual Cost)	
- AA Pursuant to Attachment GG of the Midwest ISO Tariff, removes dollar amount of revenue requirements calculated pursuant to Attachment GG and recovered under Schedule 26 of the Midwest ISO Tariff.
- BB Removes from revenue credits revenues that are distributed pursuant to Schedule 26 of the Midwest ISO Tariff, since the Transmission Owner's Attachment O revenue requirements have already been reduced by the Attachment GG revenue requirements.

**NSP Companies MISO Attachment O - NSP
Annual True-up
Comparison of 2009 Actuals to 2009 Budget**

The actual Annual Cost (\$/kw/yr) was \$34.53 which was \$0.29, or 0.8% lower than the budgeted cost of \$34.82. The lower actual cost was driven by lower net revenue requirements (\$14.2M) and lower than anticipated system transmission usage (actual demands were 346,965 KW lower than budget).

The lower revenue requirements were a function of, lower return (\$5.0M), lower total operating costs (including taxes) of (\$8.7M) and an offset of Attachment GG revenue requirements of (\$2.1M) and lower revenue credits \$1.6M

The lower return resulted from a \$29.7M reduction in rate base and a lower actual weighted cost of capital. The lower rate base was due to higher levels of deferred taxes than budgeted (\$21.4M), which are a credit to rate base; and lower net plant (\$22.4M) offset by higher CWIP \$6.2M, and higher working capital \$7.9M, primarily due to higher prepayment balances.

Overall lower total operating costs were driven by lower depreciation (\$3.7M), lower transmission related operating and maintenance costs of (\$2.9M) lower calculated income taxes of (\$2.0M), lower other taxes (\$0.1M).

The weighted cost of capital for 2009 was 9.52% compared to the budget level of 9.71%. This decrease was primarily due to lower actual equity percentage than budget (53.6% budget and 52.4% actual).

The unfavorable deviation in the NSP System output was driven by refinements in the interpretation of data inputs relative to the budget create process for the calculation of the amounts (both RQ and Network load levels) included in the divisor.

**2009 Workpapers Pursuant to the Annual Rate
Calculation and True-Up Procedures - As Adjusted**

September 30 2010

Line No.		Production	Transmission	Distribution	General & Intangible	Total Common	Total Average Plant in Service
1	Total Northern States Power Company						
2	December 2008	\$5,256,233,237	\$1,990,594,750	\$3,405,611,696	\$315,209,145	545,997,301	\$11,513,646,129
3	January 2009	5,263,733,168	1,998,629,888	3,412,884,852	316,959,734	547,778,028	11,539,985,670
4	February 2009	5,265,276,246	2,004,740,536	3,421,588,090	318,340,440	548,766,518	11,558,711,831
5	March 2009	5,440,301,775	2,008,408,158	3,432,447,165	320,424,223	551,393,079	11,752,974,399
6	April 2009	5,437,568,428	2,016,572,786	3,439,179,548	321,261,849	551,867,322	11,766,449,932
7	May 2009	5,448,062,151	2,030,248,942	3,448,607,716	322,506,875	552,123,998	11,801,549,681
8	June 2009	5,454,486,182	2,034,182,939	3,460,275,548	324,366,036	552,189,353	11,825,500,057
9	July 2009	5,462,025,592	2,044,698,762	3,477,260,475	324,992,821	554,059,053	11,862,938,702
10	August 2009	5,474,695,033	2,047,732,158	3,486,907,340	330,858,702	554,337,416	11,894,530,850
11	September 2009	5,547,390,391	2,052,373,337	3,496,353,909	332,495,144	554,327,763	11,982,940,545
12	October 2009	5,555,339,004	2,057,519,929	3,508,847,909	334,430,088	554,445,586	12,010,582,516
13	November 2009	5,560,790,679	2,083,241,406	3,519,338,841	338,892,727	557,991,618	12,060,155,269
14	December 2009	5,256,937,492	2,119,731,824	3,525,676,855	345,303,805	564,980,383	11,812,630,359
15							
16	13 Month Average	\$5,417,141,491	\$2,037,582,724	\$3,464,229,226	\$326,618,584	\$553,089,032	\$11,798,661,057
17							
18							
19							
20							
21							
22							
23	Northern States Power Company-MN						
24	December 2008	4,853,235,921	1,593,641,924	2,831,273,474	262,188,928	443,518,975	\$9,983,859,222
25	January 2009	4,860,650,322	1,599,966,519	2,836,701,434	263,913,751	445,159,334	10,006,391,360
26	February 2009	4,862,120,741	1,605,285,574	2,844,830,882	264,956,600	446,055,743	10,023,249,540
27	March 2009	5,037,080,178	1,608,381,256	2,854,489,206	266,803,357	448,097,919	10,214,851,918
28	April 2009	5,034,148,133	1,616,424,918	2,860,458,957	267,617,964	448,542,432	10,227,192,404
29	May 2009	5,044,705,838	1,627,698,058	2,868,414,958	268,360,807	448,823,677	10,258,003,338
30	June 2009	5,051,501,291	1,630,206,847	2,878,109,462	269,770,718	448,882,689	10,278,471,008
31	July 2009	5,058,745,929	1,639,670,646	2,890,719,013	269,893,667	450,451,641	10,309,480,896
32	August 2009	5,062,499,296	1,642,461,821	2,898,669,516	273,149,877	450,642,921	10,327,423,431
33	September 2009	5,135,500,774	1,644,979,293	2,905,579,803	274,092,527	450,701,299	10,410,853,696
34	October 2009	5,143,374,551	1,650,520,087	2,915,258,645	275,795,186	450,816,809	10,435,765,277
35	November 2009	5,148,729,306	1,678,234,770	2,924,646,275	279,447,453	453,601,297	10,484,659,101
36	December 2009	4,842,806,813	1,711,985,627	2,928,723,088	284,363,134	464,500,526	10,232,379,188
37							
38	13 Month Average	\$5,010,392,238	\$1,634,573,641	\$2,879,836,516	\$270,796,459	\$449,984,251	\$10,245,583,106
39							
40							
41							
42							
43							
44							
45	Northern States Power Company - WI						
46	December 2008	402,997,316	396,952,826	574,338,222	53,020,217	102,478,326	\$1,529,786,907
47	January 2009	403,082,846	398,663,369	576,183,418	53,045,983	102,618,693	1,533,594,310
48	February 2009	403,155,505	399,454,963	576,757,209	53,383,840	102,710,775	1,535,482,292
49	March 2009	403,221,596	400,026,901	577,957,959	53,620,866	103,295,159	1,538,122,482
50	April 2009	403,420,295	400,147,868	578,720,590	53,643,886	103,324,890	1,539,257,529
51	May 2009	403,356,313	402,550,884	580,192,758	54,146,068	103,300,321	1,543,546,344
52	June 2009	402,984,891	403,976,092	582,166,086	54,595,317	103,306,664	1,547,029,050
53	July 2009	403,279,663	404,928,116	586,541,462	55,099,154	103,607,412	1,553,455,807
54	August 2009	412,195,737	405,270,337	588,237,824	57,708,825	103,694,495	1,567,107,218
55	September 2009	411,889,617	407,394,045	590,774,106	58,402,617	103,626,464	1,572,086,849
56	October 2009	411,964,454	406,999,842	593,589,264	58,634,902	103,628,778	1,574,817,239
57	November 2009	412,061,373	405,006,636	594,692,566	59,445,273	104,290,320	1,575,496,169
58	December 2009	414,130,679	407,746,197	596,953,767	60,940,670	100,479,857	1,580,251,171
59							
60	13 Month Average	\$406,749,253	\$403,009,083	\$584,392,710	\$55,822,124	\$103,104,781	\$1,553,077,951

Northern States Power Company
Accumulated Depreciation and Amortization
Actual 12 Months Ended December 31, 2009
Done

2009 Actual Workpaper

Line No.		Production	Transmission	Distribution	General & Intangible	Total Common	Total Average Accumulated Depreciation & Amortization
1	Total Northern States Power Company						
2	December 2007	\$3,076,061,373	\$686,667,362	\$1,380,489,369	\$99,608,384	\$310,090,289	\$5,552,916,778
3	January 2008	3,093,722,157	692,455,286	1,390,213,156	98,787,971	314,622,842	5,589,801,412
4	February 2008	3,105,815,664	696,679,551	1,397,942,182	99,966,698	318,145,304	5,618,549,398
5	March 2008	3,039,290,250	701,113,964	1,405,332,214	101,256,073	321,748,217	5,588,740,718
6	April 2008	3,041,317,459	702,371,077	1,412,930,115	102,538,488	325,209,990	5,584,367,109
7	May 2008	3,052,331,582	705,691,638	1,420,644,014	103,820,374	328,576,860	5,611,064,468
8	June 2008	3,062,354,956	708,558,866	1,427,926,333	105,132,784	332,075,558	5,636,048,498
9	July 2008	3,072,619,796	712,479,266	1,435,733,168	106,428,250	335,624,136	5,662,884,616
10	August 2008	3,081,444,966	716,938,516	1,443,647,004	107,741,008	339,093,652	5,688,865,147
11	September 2008	3,062,945,855	720,886,416	1,452,052,883	108,980,551	342,553,949	5,687,419,655
12	October 2008	3,070,190,769	723,596,451	1,460,143,706	110,323,009	345,928,223	5,710,182,158
13	November 2008	3,079,470,415	726,268,954	1,467,835,688	111,692,121	349,106,966	5,734,374,144
14	December 2008	3,073,900,886	727,651,522	1,463,770,161	107,839,125	342,133,569	5,714,495,263
15							
16	13 Month Average	\$3,070,112,779	\$709,335,298	\$1,427,569,230	\$104,870,371	\$331,146,889	\$5,643,054,566
17							
18							
19							
20							
21							
22							
23	Northern States Power Company-MN						
24	December 2008	2,844,700,422	534,692,159	1,112,449,707	76,476,479	253,249,831	\$4,821,588,598
25	January 2009	2,859,303,674	539,474,103	1,120,726,601	77,539,491	257,131,447	4,854,175,316
26	February 2009	2,870,663,381	542,782,006	1,127,034,462	78,512,430	260,011,239	4,879,003,518
27	March 2009	2,803,200,951	546,367,360	1,132,956,232	79,592,106	262,978,282	4,825,094,931
28	April 2009	2,804,364,070	546,830,568	1,139,233,494	80,666,982	265,799,748	4,836,894,862
29	May 2009	2,814,380,146	549,226,659	1,145,484,943	81,741,548	268,547,841	4,859,381,138
30	June 2009	2,824,076,402	551,138,248	1,151,514,088	82,844,796	271,421,081	4,880,994,615
31	July 2009	2,833,400,376	554,040,815	1,157,981,806	83,928,449	274,305,611	4,903,657,057
32	August 2009	2,841,344,863	557,498,431	1,164,539,399	85,023,612	277,159,167	4,925,565,473
33	September 2009	2,822,496,649	560,529,251	1,171,420,521	86,029,306	280,027,052	4,920,502,779
34	October 2009	2,828,850,124	563,726,675	1,177,965,608	87,135,062	282,815,698	4,940,493,167
35	November 2009	2,837,153,768	565,455,913	1,184,141,925	88,225,024	285,404,665	4,980,381,296
36	December 2009	2,833,465,468	566,626,267	1,179,284,713	81,081,227	285,520,968	4,945,978,643
37							
38	13 Month Average	\$2,832,107,715	\$552,183,727	\$1,151,133,346	\$82,215,116	\$271,105,587	\$4,888,745,492
39							
40							
41							
42							
43							
44	Northern States Power Company - WI						
45	December 2008	231,360,951	151,975,203	268,039,662	23,131,905	56,840,458	\$731,348,180
46	January 2009	234,418,483	152,981,183	269,486,555	21,248,480	57,491,395	735,626,096
47	February 2009	235,152,282	153,897,545	270,907,720	21,454,268	58,134,065	739,545,880
48	March 2009	236,089,299	154,746,603	272,375,982	21,663,967	58,769,935	743,645,787
49	April 2009	236,953,389	155,540,510	273,696,621	21,871,486	59,410,241	747,472,247
50	May 2009	237,951,436	156,464,979	275,159,071	22,078,826	60,029,019	751,683,330
51	June 2009	238,278,554	157,420,618	276,412,246	22,287,988	60,654,478	755,053,883
52	July 2009	239,219,420	158,438,452	277,751,361	22,499,801	61,318,525	759,227,560
53	August 2009	240,100,103	159,440,085	279,107,605	22,717,395	61,934,485	763,299,673
54	September 2009	240,449,206	160,357,165	280,632,363	22,951,245	62,526,897	766,916,876
55	October 2009	241,340,645	159,869,776	282,178,098	23,187,947	63,112,525	769,688,990
56	November 2009	242,316,646	160,813,041	283,693,763	23,467,097	63,702,301	773,992,849
57	December 2009	240,435,418	161,025,255	284,485,448	25,957,898	66,612,601	768,516,620
58							
59							
60	13 Month Average	\$238,005,064	\$157,151,570	\$276,455,884	\$22,655,254	\$60,041,302	\$754,309,075

Line No.		Production	Transmission	Distribution	General & Intangible	Total Common	Total Average Accumulated Depreciation & Amortization
1	Total Northern States Power Company						
2	December 2008	\$2,180,171,864	\$1,303,927,388	\$2,025,122,327	\$215,600,761	\$235,907,012	\$5,960,729,351
3	January 2009	2,170,011,011	1,306,174,603	2,022,671,696	218,171,763	233,155,186	5,950,184,257
4	February 2009	2,159,460,583	1,308,060,985	2,023,645,909	218,373,742	230,621,214	5,940,162,433
5	March 2009	2,401,011,525	1,307,294,194	2,027,114,951	219,168,150	229,644,862	6,184,233,681
6	April 2009	2,396,250,969	1,314,201,708	2,026,249,432	218,723,381	226,657,332	6,182,082,823
7	May 2009	2,395,730,568	1,324,557,303	2,027,963,702	218,686,501	223,547,138	6,190,485,213
8	June 2009	2,392,131,226	1,325,624,073	2,032,349,215	219,233,252	220,113,794	6,189,451,559
9	July 2009	2,389,405,796	1,332,119,496	2,041,527,307	218,564,570	218,434,917	6,200,052,086
10	August 2009	2,393,250,067	1,330,793,642	2,043,260,336	223,117,695	215,243,764	6,205,665,503
11	September 2009	2,484,444,536	1,331,486,921	2,044,301,026	223,514,592	211,773,814	6,295,520,890
12	October 2009	2,485,148,236	1,333,923,478	2,048,704,203	224,107,079	208,517,363	6,300,400,358
13	November 2009	2,481,320,264	1,356,972,452	2,051,503,153	227,200,605	208,784,652	6,325,781,125
14	December 2009	2,183,036,606	1,392,080,303	2,061,906,695	238,264,680	222,846,814	6,098,135,096
15							
16	13 Month Average	\$2,347,028,712	\$1,328,247,427	\$2,036,639,996	\$221,748,213	\$221,942,143	\$6,155,606,491
17							
18							
19							
20							
21							
22							
23	Northern States Power Company-MN						
24	December 2008	\$2,008,535,499	\$1,058,949,765	\$1,718,823,767	\$185,712,449	\$190,269,144	\$5,162,290,624
25	January 2009	\$2,001,346,648	\$1,060,492,416	\$1,715,974,832	\$186,374,260	\$188,027,887	5,152,216,044
26	February 2009	\$1,991,457,360	\$1,062,503,568	\$1,717,796,420	\$186,444,170	\$186,044,504	5,144,246,021
27	March 2009	\$2,233,879,228	\$1,062,013,896	\$1,721,532,974	\$187,211,251	\$185,119,638	5,389,756,987
28	April 2009	\$2,229,784,063	\$1,069,594,350	\$1,721,225,463	\$186,950,982	\$182,742,684	5,390,297,542
29	May 2009	\$2,230,325,691	\$1,078,471,399	\$1,722,930,015	\$186,619,260	\$180,275,836	5,398,622,200
30	June 2009	\$2,227,424,889	\$1,079,068,599	\$1,726,595,374	\$186,925,922	\$177,461,608	5,397,476,393
31	July 2009	\$2,225,345,553	\$1,085,629,831	\$1,732,737,207	\$185,965,217	\$176,146,031	5,405,823,839
32	August 2009	\$2,221,154,433	\$1,084,963,390	\$1,734,130,117	\$188,126,265	\$173,483,753	5,401,857,958
33	September 2009	\$2,313,004,125	\$1,084,450,041	\$1,734,159,282	\$188,063,221	\$170,674,247	5,490,350,917
34	October 2009	\$2,314,524,427	\$1,086,793,411	\$1,737,293,037	\$188,660,124	\$168,001,110	5,495,272,109
35	November 2009	\$2,311,575,537	\$1,112,778,857	\$1,740,504,350	\$191,222,429	\$168,196,632	5,524,277,805
36	December 2009	\$2,009,341,345	\$1,145,359,360	\$1,749,438,375	\$203,281,907	\$178,979,568	5,286,400,545
37							
38	13 Month Average	\$2,178,284,523	\$1,082,389,914	\$1,728,703,170	\$188,581,343	\$178,878,664	\$5,356,837,614
39							
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41							
42							
43							
44							
45	Northern States Power Company - WI						
46	December 2008	\$171,636,365	\$244,977,623	\$306,298,560	\$29,888,312	\$45,637,868	\$798,438,727
47	January 2009	\$168,664,363	\$245,682,186	\$306,696,863	\$31,797,503	\$45,127,298	797,968,214
48	February 2009	\$168,003,223	\$245,557,418	\$305,849,489	\$31,929,572	\$44,576,710	795,916,412
49	March 2009	\$167,132,298	\$245,280,298	\$305,581,977	\$31,956,899	\$44,525,224	794,476,695
50	April 2009	\$166,466,906	\$244,607,358	\$305,023,969	\$31,772,399	\$43,914,648	791,785,281
51	May 2009	\$165,404,877	\$246,085,905	\$305,033,687	\$32,067,242	\$43,271,302	791,863,013
52	June 2009	\$164,708,337	\$246,555,474	\$305,753,840	\$32,307,330	\$42,652,186	791,975,167
53	July 2009	\$164,060,243	\$246,489,665	\$308,790,100	\$32,599,353	\$42,288,866	794,228,247
54	August 2009	\$172,095,634	\$245,830,252	\$309,130,219	\$34,991,430	\$41,760,010	803,807,545
55	September 2009	\$171,440,411	\$247,036,880	\$310,141,743	\$35,451,372	\$41,099,567	805,169,973
56	October 2009	\$170,623,809	\$247,130,067	\$311,411,166	\$35,446,955	\$40,516,253	805,128,249
57	November 2009	\$169,744,727	\$244,193,595	\$310,998,804	\$35,978,176	\$40,588,019	801,503,320
58	December 2009	\$173,695,261	\$246,720,943	\$312,468,319	\$34,982,772	\$43,867,256	811,734,652
59							
60	13 Month Average	\$168,744,189	\$245,857,513	\$307,936,826	\$33,166,870	\$43,063,479	\$798,768,877

Done :
 Line
 No.

Key Assumptions:

- 2 For each project, where CWIP is to be recovered in rate base, CWIP will be estimated and the totals reported below.
- 3 The State Commission Approved Certificate of Need Date will be the first month that the CWIP project will be included in the formula and used to calculate the 13 mo average.
- 4 AFUDC will be capitalized for projects where CWIP is included in rate base and will be reported in the FERC Form No. 1.
- 5 Pre-Funded AFUDC will be recorded and included in the formula as an offset to rate base for those projects recovered in rate base, to ensure no double recovery.

	BRIGO	Chisago Apple River	CapX 2020	
7 State Commission Approved Certificate of Need Date	September 2007	February 2008	May 2009	
8 Estimated In-Service Date	Various Dates	December 2010	December 2012	
Construction Work in Progress Balances in Formula				
	BRIGO	Chisago Apple River	CapX 2020	Total Average CWIP
14 Total Northern States Power Company				
15 December 2008	\$33,210,196	\$6,947,908	\$0	\$40,158,104
16 January 2009	35,604,498	6,210,711	0	41,815,209
17 February 2009	40,222,906	6,329,269	0	46,552,175
18 March 2009	44,267,577	6,791,602	0	51,059,179
19 April 2009	47,466,085	7,187,621	0	54,653,707
20 May 2009	48,319,503	8,558,950	15,661,511	72,559,964
21 June 2009	52,321,487	8,272,655	16,220,354	76,814,495
22 July 2009	45,349,211	8,859,760	18,769,189	72,998,159
23 August 2009	50,538,913	10,195,562	19,623,116	80,357,590
24 September 2009	51,074,443	12,546,134	20,672,424	84,293,001
25 October 2009	44,876,048	18,033,303	21,553,501	84,462,852
26 November 2009	22,490,807	19,391,162	22,335,654	64,217,624
27 December 2009	420,243	24,226,856	23,207,825	47,854,923
29 13 Month Average	\$39,704,763	\$11,042,423	\$12,160,275	\$62,907,460

	BRIGO	Chisago Apple River	CapX 2020	Total Average CWIP
Construction Work in Progress Balances in Formula				
36 Northern States Power Company-MN				
37 December 2008	33,210,196	6,166,594	0	\$39,376,790
38 January 2009	35,604,498	5,940,715	0	41,545,213
39 February 2009	40,222,906	6,031,881	0	46,254,787
40 March 2009	44,267,577	6,468,910	0	50,736,488
41 April 2009	47,466,085	5,379,066	0	52,845,152
42 May 2009	48,319,503	5,857,524	15,644,301	69,821,329
43 June 2009	52,321,487	6,329,540	16,123,780	74,774,807
44 July 2009	45,349,211	7,843,748	18,576,114	71,769,073
45 August 2009	50,538,913	8,868,021	19,311,257	78,718,191
46 September 2009	51,074,443	10,825,370	20,232,312	82,132,125
47 October 2009	44,876,048	15,390,683	20,951,436	81,218,167
48 November 2009	22,490,807	15,869,776	21,611,878	59,972,462
49 December 2009	420,243	20,150,583	22,368,139	42,938,965
51 13 Month Average	\$39,704,763	\$9,317,109	\$11,909,171	\$60,931,042

	BRIGO	Chisago Apple River	CapX 2020	Total Average CWIP
Construction Work in Progress Balances in Formula				
58 Northern States Power Company - WI				
59 December 2008	0	781,315	0	\$781,315
60 January 2009		269,996	0	269,996
61 February 2009		297,389	0	297,389
62 March 2009		322,691	0	322,691
63 April 2009		1,808,555	0	1,808,555
64 May 2009		2,701,426	37,209	2,738,635
65 June 2009		1,943,114	96,574	2,039,688
66 July 2009		1,016,013	213,074	1,229,087
67 August 2009		1,327,540	311,859	1,639,399
68 September 2009		1,720,764	440,111	2,160,876
69 October 2009		2,642,620	602,065	3,244,685
70 November 2009		3,521,386	723,776	4,245,162
71 December 2009		4,076,273	839,685	4,915,959
73 13 Month Average	\$0	\$1,725,314	\$251,104	\$1,976,418

Line No.	Accumulated Deferred Income Taxes				Other Rate Base Adjustments		Total Adjustments to Rate Base	
	Account 281	Account 282	Account 283	Account 190	Unamortized Abandon Plant	Account 253 Pre-Funded AFUDC		
1	Total Northern States Power Company							
2	December 2008	(\$7,079,027)	(\$1,300,186,519)	(\$113,997,033)	\$373,394,448	\$0	(\$440,762)	(\$1,048,308,893)
3	January 2009	0	0	0	0	0	(476,227)	(476,227)
4	February	0	0	0	0	0	(520,645)	(520,645)
5	March	0	0	0	0	0	(562,874)	(562,874)
6	April	0	0	0	0	0	(570,034)	(570,034)
7	May	0	0	0	0	0	(576,490)	(576,490)
8	June	0	0	0	0	0	(608,647)	(608,647)
9	July	0	0	0	0	0	(644,896)	(644,896)
10	August	0	0	0	0	0	(3,168,862)	(3,168,862)
11	September	0	0	0	0	0	(3,684,096)	(3,684,096)
12	October	0	0	0	0	0	(3,988,085)	(3,988,085)
13	November	0	0	0	0	0	(4,219,645)	(4,219,645)
14	December 2009	(\$17,911,960)	(\$1,513,095,477)	(\$134,833,852)	\$401,283,809	0	(4,382,296)	(\$1,268,739,776)
15								
16	BOY/EOY Average	(\$12,495,494)	(\$1,406,640,998)	(\$124,315,443)	\$387,339,129	\$0	(\$1,834,274)	(\$1,168,035,585)
17	Less: SFAS 106 Deferred Taxes	0	0	0	34,269,914	0	0	34,269,914
18	Less: SFAS 109 Deferred Taxes	0	(104,593,164)	(3,118,705)	32,957,259	0	0	(74,754,610)
19								
20	Net BOY/EOY Average	(\$12,495,494)	(\$1,302,047,834)	(\$121,196,738)	\$320,111,956	\$0	(\$1,834,274)	(\$1,127,550,889)
21								
22								
23								
24								
25								
26	Northern States Power Company-MN							
27	December 2008	(\$7,079,027)	(\$1,129,791,732)	(\$77,372,863)	\$330,366,823	\$0	(\$440,762)	(\$884,317,561)
28	January 2009	0	0	0	0	0	(476,227)	(476,227)
29	February	0	0	0	0	0	(520,645)	(520,645)
30	March	0	0	0	0	0	(562,874)	(562,874)
31	April	0	0	0	0	0	(570,034)	(570,034)
32	May	0	0	0	0	0	(576,490)	(576,490)
33	June	0	0	0	0	0	(608,647)	(608,647)
34	July	0	0	0	0	0	(644,896)	(644,896)
35	August	0	0	0	0	0	(3,168,862)	(3,168,862)
36	September	0	0	0	0	0	(3,684,096)	(3,684,096)
37	October	0	0	0	0	0	(3,988,085)	(3,988,085)
38	November	0	0	0	0	0	(4,219,645)	(4,219,645)
39	December 2009	(\$17,461,092)	(\$1,328,852,020)	(\$97,756,238)	\$348,115,259	\$0	(4,382,296)	(\$1,100,336,387)
40								
41	BOY/EOY Average	(\$12,270,060)	(\$1,229,321,876)	(\$87,564,551)	\$339,241,041	\$0	(\$1,834,274)	(\$1,001,938,224)
42	Less: SFAS 106 Deferred Taxes	0	0	0	30,461,218	0	0	30,461,218
43	Less: SFAS 109 Deferred Taxes	0	(92,336,841)	(3,118,705)	24,016,663	0	0	(71,436,683)
44								
45	Net BOY/EOY Average	(\$12,270,060)	(\$1,136,985,035)	(\$84,445,846)	\$284,760,961	\$0	(\$1,834,274)	(\$960,862,759)
46								
47								
48								
49								
50								
51	Northern States Power Company - WI							
52	December 2008	\$0	(\$170,394,787)	(\$36,624,170)	\$43,027,625	\$0	\$0	(\$163,991,332)
53	January 2009	0	0	0	0	0	0	\$0
54	February	0	0	0	0	0	0	\$0
55	March	0	0	0	0	0	0	\$0
56	April	0	0	0	0	0	0	\$0
57	May	0	0	0	0	0	0	\$0
58	June	0	0	0	0	0	0	\$0
59	July	0	0	0	0	0	0	\$0
60	August	0	0	0	0	0	0	\$0
61	September	0	0	0	0	0	0	\$0
62	October	0	0	0	0	0	0	\$0
63	November	0	0	0	0	0	0	\$0
64	December 2009	(\$450,866)	(\$184,243,457)	(\$36,877,614)	\$53,168,550	\$0	\$0	(\$168,403,389)
65								
66	BOY/EOY Average	(\$225,434)	(\$177,319,122)	(\$36,750,892)	\$48,098,088	\$0	\$0	(\$166,197,361)
67	Less: SFAS 106 Deferred Taxes	0	0	0	3,808,697	0	0	3,808,697
68	Less: SFAS 109 Deferred Taxes	0	(12,256,323)	0	8,936,396	0	0	(3,317,927)
69								
70	Net BOY/EOY Average	(\$225,434)	(\$166,062,799)	(\$36,750,892)	\$35,350,995	\$0	\$0	(\$166,688,130)

(*) Un-jurisdictionalized Pre-funded data for total company reported in NSP Mn figures.

Northern States Power Company
 Land Held for Future Use - Transmission Only
 Actual 12 Months Ended December 31, 2009
 Done

2009 Actual Workpaper

Line No.		Account 105
1	Total Northern States Power Company	
2	December 2008	\$8,103
3	January 2009	8,103
4	February	8,103
5	March	8,103
6	April	8,103
7	May	8,103
8	June	8,103
9	July	8,103
10	August	8,103
11	September	8,103
12	October	8,103
13	November	8,103
14	December 2009	8,103
15		
16	BOY/EOY Average	\$8,103
17		
18		
19		
20		
21		Account 105
22		
23	Northern States Power Company-MN	
24	December 2008	\$0
25	January 2009	0
26	February	0
27	March	0
28	April	0
29	May	0
30	June	0
31	July	0
32	August	0
33	September	0
34	October	0
35	November	0
36	December 2009	0
37		
38	BOY/EOY Average	\$0
39		
40		
41		
42		
43		Account 105
44		
45	Northern States Power Company - WI	
46	December 2008	\$8,103
47	January 2009	\$8,103
48	February	\$8,103
49	March	\$8,103
50	April	\$8,103
51	May	\$8,103
52	June	\$8,103
53	July	\$8,103
54	August	\$8,103
55	September	\$8,103
56	October	\$8,103
57	November	\$8,103
58	December 2009	\$8,103
59		
60	BOY/EOY Average	\$8,103

Northern States Power Company
 Operation and Maintenance Expenses
 Actual 12 Months Ended December 31, 2009
 Done

2009 Actual Workpaper

Line No.	Account No.	Description	NSP-MN	NSP-WI	Total NSP
1		TRANSMISSION EXPENSES			
2		<i>OPERATION</i>			
3	560	Supervision and Engineering	\$6,474,597	\$834,916	\$7,309,513
4	561.0	Load Dispatching	5,833		5,833
5	561.1	Load Dispatching - Reliability	132,571	6,000	138,571
6	561.2	Load Dispatching - Monitor & Operate Transmission System	5,451,713	1,329,871	6,791,584
7	561.3	Load Dispatching - Transmission Service & Scheduling	45,752		45,752
8	561.4	Scheduling, System Control & Dispatch Services	6,672,851		6,672,851
9	561.5	Reliability, Planning and Standards Development	507,346		507,346
10	561.6	Transmission Service Studies	(3,913)		(3,913)
11	561.7	Generation Interconnection Studies	31,089		31,089
12	561.8	Reliability, Planning & Standards Development Services	479,796		479,796
13	562	Station Expenses	999,202		1,230,243
14	563	Overhead Line Expenses	1,881,222	559,534	2,440,756
15	564	Underground Lines Expense	11,322	1,195	12,517
16	565	Transmission of Electricity by Others	78,771,852		78,771,852
17	566	Miscellaneous Transmission Expenses	47,288,902	36,930,514	84,219,416
18	567	Rents	2,660,515	376,144	3,036,659
19		Total Operation	\$151,420,650	\$40,269,215	\$191,669,865
20					
21		<i>MAINTENANCE</i>			
22	568	Supervision and Engineering	\$158,281	\$29,659	\$187,940
23	569	Structures	3,480		3,480
24	569.1	Computer Hardware	0		0
25	569.2	Computer Software	0		0
26	569.3	Communication Equipment	0		0
27	569.4	Miscellaneous Regional Transmission Plant	0		0
28	570	Station Equipment	5,450,881	1,156,301	6,607,182
29	571	Overhead Lines	6,577,792	1,831,211	8,409,003
30	572	Underground Lines	2,914		2,914
31	573	Miscellaneous Transmission Plant	295,648	112,105	407,753
32	575.1	Operation Supervision	0		0
33	575.5	Ancillary Serv Mkt Admin	0		0
34	575.6	Mkt Monitoring/Compliance	0		0
35	575.8	Regional Market Rents	0		0
36		Total Maintenance	\$12,468,996	\$3,129,276	\$15,618,272
37					
38		TOTAL TRANSMISSION	\$163,909,646	\$43,398,491	\$207,308,137
39					
40		Less: Load Serving Entity Expenses Incl. in Transmission O&M			
41		InterChange	\$45,192,114	\$36,426,139	\$81,618,253
42		SubTotal	\$118,717,532	\$6,972,352	\$125,669,884
43		Less:			
44		Account 561.4 - Scheduling, system Control & Dispatch	6,672,851	\$0	\$6,672,851
45		Account 561.8 - Reliability, Planning & Standards Dev	479,796	0	\$479,796
46			7,152,647	0	7,152,647
47					
48		Less: Account 565 - Transmission of Electricity by Others	78,771,852	0	\$78,771,852
49					
50		TOTAL NET TRANSMISSION EXPENSE	\$32,793,033	\$6,972,352	\$39,765,385
Line No.	Account No.	Description	NSP-MN	NSP-WI	Total NSP
1		ADMINISTRATION AND GENERAL			
2		<i>OPERATION</i>			
3	920	Administration and General Salaries	\$54,229,392	\$9,849,068	\$64,078,460
4	921	Office Supplies and Expense	38,811,786	6,828,847	45,640,633
5	922	Administrative Expense Transferred	(14,840,987)	(2,064,719)	(16,905,706)
6	923	Outside Service Employed	12,124,999	1,300,613	13,425,612
7	924	Property Insurance	9,858,965	1,125,559	10,984,524
8	925	Injury and Damages	11,018,252	(338,572)	10,679,680
9	926	Employee Pensions and Benefits	65,535,754	9,359,003	74,894,757
10	928	FERC Annual Charges	23,208	0	23,208
11	928	Regulatory Commission Expenses - Retail Related	5,141,444	1,035,528	6,176,972
12	928	Regulatory Commission Expenses - Transmission Related	300,723	0	300,723
13	929	Duplicate Charges	(3,316,854)	(549,707)	(3,866,561)
14	930.1	General Advertising Expenses	2,886,342	485,610	3,371,952
15	930.2	Miscellaneous General Expense - Other	2,911,022	492,086	3,403,108
16	931	Rents	13,397,329	2,743,672	16,141,001
17		Total Operation	\$198,081,375	\$30,266,988	\$228,348,363
18					
19		<i>MAINTENANCE</i>			
20	935	Maintenance General Plant	\$444,243	\$74,845	519,088
21					
22		TOTAL ADMINISTRATIVE AND GENERAL	\$198,525,618	\$30,341,833	\$228,867,451
23					
24		Less: FERC Annual Charges	23,208	0	23,208
25					
26		Less: EPRI Dues Charged to A&G	184,349	53,693	238,042
27		Less: Regulatory Commission Expense (excluding FERC Annual	5,442,167	1,035,528	6,477,695
28		Less: Non-Safety Advertising Expense	2,886,342	485,610	3,371,952
29			8,512,858	1,574,831	10,087,689
30					
31		Plus Transmission Related Reg. Comm. Exp.	300,723	0	300,723
32					
33		NET ADMINISTRATIVE AND GENERAL EXPENSE	\$190,290,275	\$28,767,002	\$219,057,277
34					
####		TOTAL O&M EXPENSE	\$223,083,308	\$35,739,354	\$258,822,662

Northern States Power Company
 Depreciation and Amortization Expense
 Actual 12 Months Ended December 31, 2009
 Done

2009 Actual Workpaper

Line No.	Description	NSP-MN	NSP-WI	Total NSP
1	Transmission	\$41,255,080	\$12,153,797	\$53,408,877
2				
3	Transmission Prefunded Amortization FERC 405 (*)	(\$9,974)	\$0	(\$9,974)
4				
5	Abandon Plant Amortization	\$0	\$0	\$0
6				
7	General	\$9,576,890	\$1,354,533	\$10,931,423
8				
9	Total Common	\$10,557,905	\$3,221,215	\$13,779,120
10				
11	Total Depreciation and Amortization Expense	\$61,379,901	\$16,729,545	\$78,109,446

(*) Un-jurisdictionalized Prefunded Amortization for total company reported in NSP Mn only.

Northern States Power Company
Taxes Other Than Income Taxes and Investment Tax Credit
Actual 12 Months Ended December 31, 2009
Done

2009 Actual Workpaper

Line No.	Description	NSP-MN	NSP-WI	Total NSP
1	Taxes Other Than Income Taxes			
2	<i>Labor Related</i>			
3	Payroll Taxes	\$29,006,476	\$3,219,138	\$32,225,614
4	Highway and Vehicle	48,884		48,884
5				
6				
7	<i>Plant Related</i>			
8	Property Taxes	101,971,658	633,663	102,605,321
9	Gross Receipts		16,769,414	16,769,414
10	Other	796,584		796,584
11	Payments in Lieu of Taxes			0
12				
13				
14	Total Taxes Other Than Income	<u>\$131,823,602</u>	<u>\$20,622,215</u>	<u>\$152,445,817</u>
15				
16				
17	Investment Tax Credit Amortized	<u>(\$2,782,271)</u>	<u>(\$599,046)</u>	<u>(\$3,381,317)</u>

Line No.	Description	NSP-MN	NSP-WI	Total NSP
1	Transmission Plant Allocation Factor (TP)			
2	Transmission Plant Excluded from ISO Rates	\$0	\$0	\$0
3	Transmission Plant Included in OATT Ancillary Services	54,925,081	8,800,051	63,725,132
4				
5				
6	Transmission Expense Allocation Factor (TE)			
7	Transmission Expenses included in OATT Ancillary Services			
	Account 561.0 - Load Dispatching	\$5,833	\$0	\$5,833
8	Account 561.1 - Load Dispatch-Reliability	132,571	\$6,000	138,571
9	Account 561.2 - Load Dispatch-Monitor & Operate Transmission System	5,461,713	\$1,329,871	6,791,584
10	Account 561.3 - Load Dispatch-Transmission Service & Scheduling	45,752	\$0	45,752
11				
12	Total Transmission Expenses included in OATT Ancillary Services	<u>\$5,645,869</u>	<u>\$1,335,871</u>	<u>\$6,981,740</u>
13				
14				
15	Wages & Salaries Allocation Factor (W/S)			
16	Production	\$243,482,765	\$10,833,974	\$254,316,739
17	Transmission	14,920,815	3,228,979	18,149,794
18	Distribution	47,008,468	10,891,262	57,899,730
19	Other	18,114,545	5,035,072	23,149,617
20				
21	Total Wages & Salaries	<u>\$323,526,593</u>	<u>\$29,989,287</u>	<u>\$353,515,880</u>
22				
23				
24	Common Plant Allocation Factor (CE)			
25	Electric	\$8,405,972,466	\$1,358,813,287	\$9,764,785,753
26	Gas	857,781,079	169,830,304	1,027,611,383
27	Water	0		0
28				
29	Total Plant	<u>\$9,263,753,545</u>	<u>\$1,528,643,591</u>	<u>\$10,792,397,136</u>

Northern States Power Company
 Capital Structure
 Actual 12 Months Ended December 31, 2009
 Done

2009 Actual Workpaper

Line No.	Description	NSP-MN	NSP-WI	Total NSP
1	Long-Term Debt			
2	Long-Term Debt Balance	\$3,021,966,511	\$369,292,590	\$3,391,259,101
3	Long-Term Debt Interest	192,395,129	23,828,713	216,223,842
4	Cost of Long-Term Debt			6.3759%
5				
6				
7	Common Equity			
8	Proprietary Capital	\$3,241,208,667	\$493,073,724	\$3,734,282,391
9	Less: Preferred Stock	0		0
10	Less: Account 216.1 - Unappropriated Undistribution Subs Earnings	2,278,694	(2,471,415)	(192,721)
11				
12	Total Common Stock	<u>\$3,243,487,361</u>	<u>\$490,602,309</u>	<u>\$3,734,089,670</u>

Line No.	Capital Structure	Balance	Percentage	Cost	Weighted
19	Long-Term Debt	\$3,391,259,101	48%	6.38%	3.03%
20					
21	Preferred Stock	0	0%	0.00%	0.00%
22					
23	Common Stock	<u>3,734,089,670</u>	<u>52%</u>	<u>12.38%</u>	<u>6.49%</u>
24					
25	TOTAL	<u>\$7,125,348,771</u>	100%		<u>9.52%</u>

Northern States Power Company
Revenue Credits
Actual 12 Months Ended December 31, 2009
Done

2009 Actual Workpaper

Line No.	Description	NSP-MN	NSP-WI	Total NSP
1	Account 447 - Sales for Resale (Note Q)			
2	a. Bundled Non-RQ Sales for Resale	\$3,919,400	\$0	\$3,919,400
3	b. Bundled Sales for Resale included in the Divisor	3,919,400	0	3,919,400
4				
5	Total Account 447	\$0	\$0	\$0
6				
7				
8	Account 454 - Rent From Electric Property			
9	Transmission-Related Rent (JDE 801698.517900)	\$20,861	\$0	\$20,861
10				
11				
12	Account 456 - Other Electric Revenue			
13	a. Transmission charges for all transmission transactions	\$79,945,669	\$0	\$79,945,669
14	b. Transmission charges for al transmission transactions Included in the Divisor *	56,883,558	0	56,883,558
15				
16	c. Transmission charges associated with Schedule 26	1,917,286	0	1,917,286
17	Total Account 456	\$21,144,825	\$0	\$21,144,825
18				
19				
20				
21	Total Revenue Credits	\$21,165,686	\$0	\$21,165,686
22	Attachment GG Revenue Requirement			
23	Attachment GG Actual Revenue Requirement 2009	\$2,045,611		

* includes non-transmission revenues recorded in this account

Note Q: Line 33 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1 and all other uses are to be included in the divisor.

Northern States Power Company
 Divisor (kW)
 Actual 12 Months Ended December 31, 2009
 Done

2009 Actual Workpaper

Line No.		System Peak Pg 400 (e)	GRE Load Footnote for (e)	Total RQ Load	Plus: Network Load Pg 400 (f)	Divisor
1	Total Northern States Power Company					
2	January 2009	6,544,000	68,000	6,612,000	669,000	7,281,000
3	February	6,255,000	63,000	6,318,000	646,000	6,964,000
4	March	5,899,000	63,000	5,962,000	607,000	6,569,000
5	April	5,462,000	52,000	5,514,000	547,000	6,061,000
6	May	6,676,000	52,000	6,728,000	592,000	7,320,000
7	June	8,115,000	74,000	8,189,000	772,000	8,961,000
8	July	7,094,000	57,000	7,151,000	484,000	7,635,000
9	August	7,786,000	65,000	7,851,000	739,000	8,590,000
10	September	6,780,000	75,000	6,855,000	633,000	7,488,000
11	October	5,600,000	50,000	5,650,000	538,000	6,188,000
12	November	5,878,000	59,000	5,937,000	581,000	6,518,000
13	December 2009	6,614,000	65,000	6,679,000	650,000	7,329,000
14						
15	12 Month Average	6,558,583	61,917	6,620,500	621,500	7,242,000